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## **BISON CAPITAL STRUCTURED EQUITY PARTNERS, LLC ANNOUNCES SALE OF INVESTMENT IN TWIN MED, LLC**

Santa Monica, CA – Bison Capital has announced that it has sold its security holdings in Twin Med, LLC, a leading provider of non-pharmaceutical medical supplies to the long-term care industry. Steve and Shlomo Rechnitz, founders of the Company, and TA Associates led a \$102.5 million recapitalization of the company, which included Bison's sale of its holdings.

Twin Med offers a broad range of disposable medical supplies such as incontinence products, nursing, diabetic and respiratory supplies, non-prescription medicines, linens, enterals, durable medical equipment and janitorial supplies to skilled nursing facility operators throughout the United States. Founded in 1998, Twin Med has since grown to become one of the largest distributors of medical supplies to long term care in the United States. A key to Twin Med's success is the partnership it has developed with its customers through its revolutionary Per Patient Day ("PPD") pricing strategy. Twin Med's PPD program aligns a nursing home operator's medical supply costs with the Federal Government's per diem reimbursement policy, allowing them to better manage their businesses. Headquartered in Santa Fe Springs, California, Twin Med also maintains operations in Texas, New York, Illinois, and Florida.

"We are very pleased with the achievements made by Twin Med since our partnering with them over three and a half years ago", said Ping Chu, partner at Bison Capital. "Steve and Shlomo, and the entire team at TwinMed have done an excellent job of executing their strategic plan to further entrench the company as a premier provider to long-term care facilities throughout the country. This transaction is a testament to that success and the hard work they have put into building this outstanding organization."

Bison Capital makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions or balance sheet restructuring. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

**Bison Capital Asset Management, LLC – Bison Capital Structured Equity Partners, LLC**

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