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BISON CAPITAL EQUITY PARTNERS II, LP ANNOUNCES INVESTMENT IN ROYAL WOLF AUSTRALIA

Santa Monica, CA – Bison Capital Equity Partners II, LP announced its \$45 million investment in Royal Wolf Australia, the largest provider of portable containers in Australia. The company sells and leases container units for storage, freight, and portable building applications. The investment included a \$15 million co-investment from limited partners of Bison Capital.

Through its investment, Bison purchased a majority of the outstanding equity of Royal Wolf Australia. Simultaneously, Bison entered into an agreement with General Finance Corporation (AMEX:GFN) to sell a portion of Bison's ownership in Royal Wolf Australia. After the sale transaction, Bison will remain an equity investor in Royal Wolf Australia and will also make a subordinated note investment in the recapitalized entity.

Royal Wolf Australia is headquartered in Sydney, Australia and has regional offices throughout Australia. The company was originally founded in 1995 as an Australian subsidiary of Triton Holdings, the world's largest lessor of marine cargo containers. In 2003, managers of Royal Wolf Australia executed a management buyout transaction.

General Finance Corporation completed its initial public offering in April 2006. The company was founded by Ron Valenta, its Chairman and CEO. Mr. Valenta is the former Founder, Chairman and CEO of Mobile Storage Inc., a leading provider of container storage units in the United States.

"We are extremely impressed with the management team and organizational infrastructure at Royal Wolf Australia," said Doug Trussler, a partner at Bison Capital. "The company has done an outstanding job capitalizing on growth opportunities to achieve its market leading position. We're eager to partner with management and help the company realize its long-term strategic objectives."

Bison Capital makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions or balance sheet restructuring. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

Bison Capital Asset Management, LLC – Bison Capital Equity Partners II, LP

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