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**BISON CAPITAL EQUITY PARTNERS II, LP ANNOUNCES
INVESTMENT IN PRECISION ASSESSMENT
TECHNOLOGY CORPORATION**

Santa Monica, CA – Bison Capital Equity Partners II, LP announced its investment in Precision Assessment Technology Corporation, a leading provider of drilling services to the environmental, geotechnical, and industrial markets. The company, founded in 1993, provides drilling services throughout the United States and Canada. Precision is headquartered in Vancouver, Canada with regional offices in Northern California, Southern California, and Florida. The company is publicly traded on the Toronto Stock Exchange under the symbol PDT.

Bison's initial investment is \$8 million, and the firm expects to make further investments in Precision to fund strategic growth opportunities. Concurrent with Bison's investment the company acquired BC2 Environmental Corp., a leading provider of environmental drilling services in Southern California.

"We are excited to partner with Precision Assessment Technology Corporation. We believe the company has built an impressive organization that is well suited to participate in the growing demand for drilling services, particularly in the environmental market. The company has demonstrated its ability to grow organically and through acquisitions, with the latter providing increased geographic presence, enhanced total service offerings, improved company-wide asset utilization, and greater overall brand equity," said Douglas Trussler, a partner at Bison Capital.

"Precision was looking for more than just capital. Bison was chosen over other investors because of their desire to be a real partner focused on building value. They worked hard to understand our industry and our company and, as a result, they have become an integral part of our efforts. They have already assisted in making strategic decisions, sourcing people, identifying new acquisition targets, and performing due diligence on acquisitions. My management team and I are delighted to have Bison on board," commented Bob Nowack, Chairman of Precision.

Bison Capital makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions or balance sheet restructuring. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

Bison Capital Asset Management, LLC – Bison Capital Equity Partners II, LP

233 Wilshire Blvd., Suite 425, Santa Monica, CA 90401
400 Park Avenue 14th Floor, New York, NY 10022