



August 22, 2016

**BISON CAPITAL PARTNERS IV, LP ANNOUNCES
INVESTMENT IN MIDWESTERN BIOAG, INC.**

Madison, WI (August 22, 2016) – Bison Capital Partners IV, LP ("Bison Capital") announced today that it has closed an investment in Midwestern BioAg, Inc. ("Midwestern BioAg"), a leading specialty agriculture company focused on improving soil health to increase farmer crop yields and profit. As part of its approach, the company provides its customers with custom tailored fertilizer, soil corrective, and feed supplement products. Proceeds from Bison's investment primarily will be used to expand the company's innovative, new dry fertilizer manufacturing capacity.

Midwestern BioAg's high quality fertilizers increase yields and nutritional quality of both forage and food. Its holistic approach to soil health leads to products and practices that engage soil microbes, ensure nutrient efficiency, reduce runoff and increase the long-term productivity of farmland. In addition, the company believes that healthy soils can reduce costs associated with the application of pesticides, certain over-abundant nutrients and water consumption. In addition to its over 4,500 farmer customers across North America, the company works closely with large food companies to improve the nutritional content of the crops those companies process and distribute, and to reduce the environmental impacts associated with those crops. The Madison-based company has facilities across the Midwest.

"Midwestern BioAg is excited to partner with Bison Capital as we enter the next phase of our company's growth," said Anthony Michaels, CEO of Midwestern BioAg. "Midwestern BioAg's work on nutrient efficiency helps farmers grow more and better products. Consumers are demanding more nutritious food, and large food companies are scrambling to meet that demand. Our partnership with Bison Capital will allow us to expand production and reach more farmers, enabling farmers to bridge that gap."

"We see Midwestern BioAg at the forefront of the agriculture industry, providing farmers measurable improvements in yield and crop quality versus traditional fertilizer solutions while at the same time producing significant environmental benefits," commented Ping Chu, Partner at Bison Capital. "The choices it is making are positioning the company for significant growth, in advance and independent of a recovery in the farm economy. We are excited to partner with Midwestern BioAg as it continues to offer unique value to its customers and expand into new markets."

Bison Capital is a Santa Monica and New York based firm that makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions and balance sheet recapitalizations. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.