



## **BISON CAPITAL PARTNERS ANNOUNCES INVESTMENT IN ADVANTMED LLC**

Santa Ana, CA (December 9, 2016) – Bison Capital Partners ("Bison Capital") announced today that through an affiliate it has closed a growth capital investment in Advantmed, LLC ("Advantmed" or the "Company"), a leading provider of solutions that enable health plans and healthcare organizations to better identify the health conditions of their members and improve the quality of care provided. The Company's services include data capture, processing and analytics, including risk adjustment and quality ratings, as well as a variety of member and provider engagement and support services.

"We are excited to embark on the next phase of Advantmed's growth with Bison" said Akash Patel, Chief Executive Officer of Advantmed. "Bison truly understands our business. We welcome their experience, resources and growth orientation as we pursue our mission to improve the health of healthcare."

Bison's growth investment will allow Advantmed to expand solution offerings both organically and through acquisitions, according to Mr. Patel. The Company's existing management will retain a majority interest in the Company.

Bison Capital Partner Lou Caballero added, "We are thrilled to partner with the team at Advantmed. The Company has developed an outstanding reputation for providing high value services to healthcare participants, and is very well positioned to further its success as the healthcare industry continues its progression in risk, quality and value-based measurements and incentives."

### **About Advantmed**

Founded in 2005 and based in Santa Ana, California, Advantmed, LLC is a healthcare information and services company that enables health plans and healthcare organizations to better identify patient needs and improve quality outcomes.

[www.advantmed.com](http://www.advantmed.com)

### **About Bison Capital**

Bison Capital is a Los Angeles and New York based firm that makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions and balance sheet recapitalizations. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

[www.bisoncapital.com](http://www.bisoncapital.com)

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