



September 17, 2013

BISON CAPITAL RAISES \$218 MILLION FOR FOURTH PRIVATE EQUITY FUND

Santa Monica, CA – Bison Capital Asset Management, LLC ("Bison Capital"), a Santa Monica, CA and New York City based investment firm, is pleased to announce the final closing of Bison Capital Partners IV, L.P. ("Fund IV"), with approximately \$218 million of capital commitments, which was in excess of its initial \$200 million target. Consistent with Bison Capital's predecessor funds, Fund IV will make growth capital investments in lower middle-market companies, public or private, for expansion, acquisitions and balance sheet recapitalizations. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

Bison Capital has closed four private equity funds totaling over \$600 million since its inception in 2001 and currently has more than \$350 million of capital under management. The limited partners in Fund IV include some of the world's largest and most sophisticated investors, including leading public and private pension funds, insurance companies, fund of funds and family offices.

"We are extremely pleased with the outcome of our fundraising and greatly appreciate the faith our investors have placed in Bison Capital," said Douglas Trussler, a Partner at Bison Capital. "We believe our reputation in the investment community and seasoned investment team will allow us to identify and make profitable investments."

Peter Macdonald, a Partner at Bison Capital, added, "The Bison Capital team is very excited to have completed its fundraising and looks forward to continuing our strategy of partnering with entrepreneurial management teams in growing their companies."

The final closing of Fund IV follows a very active period for Bison Capital. Bison Capital has already made investments from Fund IV in three businesses: Sentinel Offender Services, LLC, Solarsilicon Recycling Services, LLC and WestStar Ltd.

Kirkland & Ellis LLP served as legal counsel and CrossBay Capital Partners (an affiliate of Equus Financial Consulting LLC) and Harken Capital acted as placement agents for Fund IV.