



BISON CAPITAL PARTNERS V, LP ANNOUNCES INVESTMENT IN APEX INNOVATIVE SCIENCES, INC.

Marlton, NJ and Garden Grove, CA (October 2, 2019). Bison Capital Partners V, LP (“Bison Capital”) has announced its investment in Apex Innovative Sciences, Inc. (“Apex” or the “Company”), the industry leading independent operator of clinical trial sites focused on complex clinical trial studies for central nervous system indications (“c-n-s”). Apex was formed in conjunction with the investment and the merger of CNS Network (“CNS”) and Hassman Research Institute (“HRI”), complemented by the acquisition of Clinical Trial Centers Alliance (the “Alliance”), a leading coordinator of clinical trial site studies for sponsors and clinical research organizations. The combination maintains decades of expertise in conducting Phase I-IV clinical trials for pharmaceutical and biotechnology sponsors in c-n-s and a wide variety of other therapeutic areas including neurology, psychiatry, addiction, Asian bridging, pain, and general medicine. The Company also operates Ocean View Psychiatric Hospital, a 36-bed JCAHO-accredited and Medicare-credentialed acute psychiatric hospital facility located in Long Beach, CA.

Apex’s research experts, clinical and regulatory professionals, and participant network coordinators are led by industry veterans Dr. David Walling, Dr. Howard Hassman, and Dr. Larry Ereshefsky. The combination enables CNS and HRI to coordinate best practices in research and clinical quality, compliance, and participant coordination while benefiting from bi-coastal operations with expanded access to and coordination of highest quality enrollment. The Company’s behavioral health treatment facility division is led by industry veteran Jack Stephens.

“This combination is the culmination of years of collaboration between our organizations in complex clinical trial studies. HRI is thrilled to formally combine with CNS, its world-class scientific leadership team, and its outstanding organization. The addition of the Alliance ensures our visibility in critical development activity throughout our industry. Our collective formal combination and our partnership with Bison Capital will significantly expand the impact we are able to deliver to our partner clients,” said Dr. Howard Hassman, CEO of Apex. “Our respective teams and organizations have been great partners for years – working closely with each other to deliver the highest quality to our clients and participants. To formalize this combination and to add Bison Capital as an investment partner is an extraordinary step in our collective future,” added Dr. David Walling, Chief Clinical Officer of Apex. Jack Stephens, President of the Company’s behavioral health treatment facility division stated, “We are excited in the combination of Apex and the opportunity to partner with Bison Capital. Among many benefits, this partnership will facilitate expansion of our mental health treatment program - offering the highest quality, evidenced-based care in the United States.”

“Bison is delighted to have the opportunity to partner with this leadership team and this combined organization as it expands the critical role it plays in the discovery of solutions and the treatment of patients in this highly sensitive and underserved healthcare population segment,” said Lou Caballero, Partner of Bison Capital.

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ABOUT APEX INNOVATIVE SCIENCES

Apex Innovative Sciences, Inc. was formed in September 2019 through the merger of CNS Network (www.cnstrial.com), Hassman Research Institute (www.hrtrials.com), and Clinical Trial Centers Alliance (www.alliancesites.com). Apex is the industry leading independent operator of clinical trial sites focused on complex clinical trial studies for central nervous system indications. Apex maintains decades of expertise in conducting Phase I-IV clinical trials for pharmaceutical and biotechnology sponsors in c-n-s and a wide variety of other therapeutic areas including neurology, psychiatry, addiction, Asian bridging, pain, and general medicine. The company prides itself on delivering the highest scientific and clinical quality for its client partners and participants. In 2015, the Company launched its Ocean View Psychiatric Hospital, capitalizing on decades of experience in mental health to provide acute mental healthcare in an independent community-based hospital setting (www.ovphf.com).

ABOUT BISON CAPITAL

Bison Capital is a Los Angeles and New York-based middle market private equity firm focused on growth equity investments in outstanding entrepreneur-led organizations. www.bisoncapital.com

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