

January 11, 2017

BISON CAPITAL RAISES \$377 MILLION FOR FIFTH PRIVATE EQUITY FUND

Santa Monica, CA – Bison Capital Asset Management, LLC ("Bison Capital"), an investment firm with offices in Santa Monica and New York, is pleased to announce the closing of Bison Capital Partners V, L.P. ("Fund V"), with approximately \$377 million of capital commitments. The capital commitments to Fund V represent a significant increase from Fund IV's capital commitments of \$218 million. Consistent with Bison Capital's predecessor funds, Fund V will make Structured Capital investments in lower middle-market growth companies, providing capital for expansion, acquisitions and balance sheet recapitalizations. The firm's primary investment focus is partnering with owners, entrepreneurs and management teams seeking capital to grow their businesses.

Since its inception, Bison Capital has closed five investment funds totaling approximately \$1.0 Billion and currently has more than \$575 million in assets under management. The limited partners in Fund V include some of the world's largest and most sophisticated investors, including leading public and private pension funds, insurance companies, fund of funds and family offices.

Bison Capital's Structured Capital investment approach utilizes flexible and tailored investment structures that are designed to meet the capital needs and growth objectives of the companies in which the firm invests. Bison Capital believes its partnership approach to investing makes it a preferred capital provider in the lower middle-market.

"We are extremely pleased with the outcome of our fundraising and greatly appreciate the faith our investors have placed in Bison Capital," said Douglas Trussler, a Santa Monica-based Partner at Bison Capital. "We believe our reputation in the investment community and seasoned investment team will continue to allow us to identify and make attractive investments on behalf of our investors."

Peter Macdonald, a New York-based Partner at Bison Capital, added "The Bison Capital team is very excited to have completed its fundraising and looks forward to continuing our strategy of providing creative capital solutions to help growth companies achieve their objectives."

Bison Capital will begin investing out of Fund V in the first quarter of 2017.

Kirkland & Ellis LLP served as legal counsel and CrossBay Capital Partners LLC (an affiliate of Equus Financial Consulting LLC) acted as a fundraising advisor for Fund V.

Bison Capital Asset Management, LLC

233 Wilshire Blvd., Suite 425, Santa Monica, CA 90401 780 Third Avenue, 30th Floor, New York, NY 10017 www.bisoncapital.com